

QUARTERLY STATEMENT

OF THE

STEWART TITLE

INSURANCE COMPANY

of **NEW YORK**

in the state of **NEW YORK**

TO THE

Insurance Department

OF THE

STATE OF

NEW YORK

FOR THE QUARTER ENDED

September 30, 2010

TITLE

2010



51420201020100103

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2010
OF THE CONDITION AND AFFAIRS OF THE

Stewart Title Insurance Company

NAIC Group Code	0340 (Current Period)	0340 (Prior Period)	NAIC Company Code	51420	Employer's ID Number	76-0233294
Organized under the Laws of	New York		State of Domicile or Port of Entry			
Country of Domicile	United States					
Incorporated/Organized:	October 26, 1987			Commenced Business:		
Statutory Home Office:	300 East 42nd Street 10th Floor		New York, NY 10017			
	(Street and Number)		(City or Town, State and Zip Code)			
Main Administrative Office:	300 East 42nd Street 10th Floor		212-922-0050			
	(Street and Number)		(Area Code)		(Telephone Number)	
	New York, NY 10017		New York, NY 10017			
	(City or Town, State and Zip Code)		(City or Town, State and Zip Code)			
Mail Address:	300 East 42nd Street 10th Floor		212-922-0050			
	(Street and Number or P.O. Box)		(Area Code)		(Telephone Number)	
	New York, NY 10017		New York, NY 10017			
	(City or Town, State and Zip Code)		(City or Town, State and Zip Code)			
Primary Location of Books and Records:	300 East 42nd Street 10th Floor		New York, NY 10017		212-922-0050	
	(Street and Number)		(City or Town, State and Zip Code)		(Area Code) (Telephone Number)	
Internet Website Address:	www.stewart.com					
Statutory Statement Contact:	Emily Thai -De Rago		212-922-0050		212-983-1133	
	(Name)		(Area Code) (Telephone Number)		(Extension)	
	ethai@stewart.com		212-983-1133			
	(E-Mail Address)		(Fax Number)			

OFFICERS

Chairman of the Board and Chief Executive Officer

Michael Skalka

Name	Title
1. John F. Welling	President and Chief Operating Officer
2. Julie A. Curlen	Secretary and Executive Vice President
3. Emily Thai -DeRago	Treasurer and Vice President

VICE-PRESIDENTS

Name	Title	Name	Title
Kimberly Allen	Vice President	Ken Anderson	Vice President
Barry Balonek	Vice President	Harold Boxer	Vice President
Genoveva Brown	Vice President	Peter Bryant	Vice President
Norma Buck	Vice President	Paul Bugoni #	Vice President
Christopher Burdick	Senior Vice President	John Caruso	Vice President
Katherine Colucci	Vice President	Joseph Decutiis	Vice President
Scott Deverell	Vice President	Neil Falcone	Vice President
John Federowicz	Vice President	John Foley	Vice President
John Frates	Senior Vice President	Gelsomina Gambardella-Terrasi	Vice President
Craig Goldenberg	Vice President	Richard Greiner	Vice President
Jeffrey Gurren	Vice President	Peter Lannini	Vice President
John Killea	Senior Vice President	Richard King	Vice President
Pamela Nestico	Vice President	Norma Redditt	Vice President
Kevin Reilly	Vice President	Vincent Sabia	Vice President
Henry Sillocks	Vice President	Norman Sloane	Vice President
Jacquelyn Smith	Vice President	Thomas Vinci	Vice President

DIRECTORS OR TRUSTEES

Peter C. Haeffner, Jr.	Matthew J. Leeds	Malcolm Morris	Stewart Morris Jr.
Richard A. Nardi	Michael B. Skalka	John F. Welling	

State of New York

County of New York ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
John F. Welling	Julie A. Curlen	Emily Thai -DeRago
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President and Chief Operating Officer	Secretary and Executive Vice President	Treasurer and Vice President
(Title)	(Title)	(Title)

Subscribed and sworn to before me this _____ day of _____, 2010

- a. Is this an original filing? Yes No
- b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	60,906,163		60,906,163	63,119,059
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	1,262,887		1,262,887	1,310,347
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 4,666,641), cash equivalents (\$ 0), and short-term investments (\$ 0)	4,666,641		4,666,641	4,105,676
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets	93,358		93,358	137,472
9. Receivables for securities				
10. Aggregate write-ins for invested assets				
11. Subtotals, cash and invested assets (Lines 1 to 10)	66,929,049		66,929,049	68,672,554
12. Title plants less \$ 0 charged off (for Title insurers only)	1,552,481		1,552,481	1,748,670
13. Investment income due and accrued	898,132		898,132	828,410
14. Premiums and considerations:				
14.1 Uncollected premiums and agents' balances in the course of collection	3,355,715	600,854	2,754,861	2,296,080
14.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
14.3 Accrued retrospective premiums				
15. Reinsurance:				
15.1 Amounts recoverable from reinsurers				
15.2 Funds held by or deposited with reinsured companies				
15.3 Other amounts receivable under reinsurance contracts	228,029		228,029	20,014
16. Amounts receivable relating to uninsured plans				
17.1 Current federal and foreign income tax recoverable and interest thereon				
17.2 Net deferred tax asset	4,737,041	3,210,270	1,526,771	1,833,136
18. Guaranty funds receivable or on deposit				
19. Electronic data processing equipment and software	153,754		153,754	237,602
20. Furniture and equipment, including health care delivery assets (\$ 0)				
21. Net adjustment in assets and liabilities due to foreign exchange rates				
22. Receivables from parent, subsidiaries and affiliates	16,213		16,213	18,275
23. Health care (\$ 0) and other amounts receivable				
24. Aggregate write-ins for other than invested assets	1,457,002	672,468	784,534	659,761
25. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 11 to 24)	79,327,416	4,483,592	74,843,824	76,314,502
26. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
27. Total (Lines 25 and 26)	79,327,416	4,483,592	74,843,824	76,314,502

DETAILS OF WRITE-IN LINES				
1001.				
1002.				
1003.				
1098. Summary of remaining write-ins for Line 10 from overflow page				
1099. Totals (Lines 1001 through 1003 plus 1098) (Line 10 above)				
2401. Prepays	662,468	662,468		
2402. Other Receivable	440,255		440,255	307,144
2403. Deposits	244,938		244,938	244,842
2498. Summary of remaining write-ins for Line 24 from overflow page	109,341	10,000	99,341	107,775
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	1,457,002	672,468	784,534	659,761

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31 Prior Year
1. Known claims reserve	9,734,172	8,776,862
2. Statutory premium reserve	36,901,065	36,027,599
3. Aggregate of other reserves required by law		
4. Supplemental reserve		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	1,862,548	1,086,487
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	44,903	95,842
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	903,998	(1,381,364)
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Provision for unauthorized reinsurance		
16. Net adjustments in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates		113,575
19. Derivatives		
20. Payable for securities		
21. Aggregate write-ins for other liabilities	154,264	269,075
22. Total liabilities (Lines 1 through 21)	49,600,950	44,988,076
23. Aggregate write-ins for special surplus funds		
24. Common capital stock	1,100,000	1,100,000
25. Preferred capital stock		
26. Aggregate write-ins for other than special surplus funds		
27. Surplus notes		
28. Gross paid in and contributed surplus	23,765,535	23,765,535
29. Unassigned funds (surplus)	377,339	6,460,892
30. Less treasury stock, at cost:		
30.1 0 shares common (value included in Line 24 \$ 0)		
30.2 0 shares preferred (value included in Line 25 \$ 0)		
31. Surplus as regards policyholders (Lines 23 to 29 less 30)	25,242,874	31,326,427
32. Totals	74,843,824	76,314,503

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2101. Deferred Rents	97,876	189,620
2102. Deferred Copiers	56,388	79,455
2103.		
2198. Summary of remaining write-ins for Line 21 from overflow page		
2199. Totals (Lines 2101 through 2103 plus 2198) (Line 21 above)	154,264	269,075
2301.		
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)		
2601.		
2602.		
2603.		
2698. Summary of remaining write-ins for Line 26 from overflow page		
2699. Totals (Lines 2601 through 2603 plus 2698) (Line 26 above)		

OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
OPERATING INCOME			
1. Title insurance and related income:			
1.1 Title insurance premiums earned	86,545,554	76,751,635	108,202,336
1.2 Escrow and settlement services	37,645	40,135	62,885
1.3 Other title fees and service charges	9,328,311	8,699,135	11,421,795
2. Aggregate write-ins for other operating income	32,984	19,976	27,980
3. Total Operating Income (Lines 1 through 2)	95,944,494	85,510,881	119,714,996
DEDUCT:			
4. Losses and loss adjustment expenses incurred	6,689,705	5,120,344	4,724,808
5. Operating expenses incurred	89,680,051	87,210,145	119,147,145
6. Aggregate write-ins for other operating deductions			
7. Total Operating Deductions	96,369,756	92,330,489	123,871,953
8. Net operating gain or (loss) (Lines 3 minus 7)	(425,262)	(6,819,608)	(4,156,957)
INVESTMENT INCOME			
9. Net investment income earned	2,081,723	1,903,315	2,294,597
10. Net realized capital gains (losses) less capital gains tax of \$	776,211	539,852	2,113,691
11. Net investment gain (loss) (Lines 9 + 10)	2,857,934	2,443,167	4,408,288
OTHER INCOME			
12. Aggregate write-ins for miscellaneous income or (loss)			
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	2,432,672	(4,376,441)	251,331
14. Federal and foreign income taxes incurred	798,562	(1,081,143)	383,758
15. Net income (Lines 13 minus 14)	1,634,110	(3,295,298)	(132,427)
CAPITAL AND SURPLUS ACCOUNT			
16. Surplus as regards policyholders, December 31 prior year	31,326,427	27,616,430	27,616,430
17. Net income (from Line 15)	1,634,110	(3,295,298)	(132,427)
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(44,115)	396,156	331,318
19. Change in net unrealized foreign exchange capital gain (loss)			
20. Change in net deferred income taxes	(16,575)	(7,099,034)	(838,822)
21. Change in nonadmitted assets	(159,880)	9,112,527	2,961,495
22. Change in provision for unauthorized reinsurance			
23. Change in supplemental reserves			
24. Change in surplus notes			
25. Cumulative effect of changes in accounting principles			
26. Capital Changes:			
26.1 Paid in			
26.2 Transferred from surplus (Stock Dividend)			
26.3 Transferred to surplus			
27. Surplus Adjustments:			
27.1 Paid in			
27.2 Transferred to capital (Stock Dividend)			
27.3 Transferred from capital			
28. Dividends to stockholders	(7,600,000)		
29. Change in treasury stock			
30. Aggregate write-ins for gains and losses in surplus	102,907		1,388,433
31. Change in surplus as regards policyholders (Lines 17 through 30)	(6,083,553)	(885,649)	3,709,997
32. Surplus as regards policyholders as of statement date (Lines 16 plus 31)	25,242,874	26,730,781	31,326,427

DETAILS OF WRITE-IN LINES			
0201. Miscellaneous	32,984	19,976	19,980
0202. Reinsurance reimbursement from agents			8,000
0203. Other Abstract Fees			
0298. Summary of remaining write-ins for Line 02 from overflow page			
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 02 above)	32,984	19,976	27,980
0601.			
0602.			
0603.			
0698. Summary of remaining write-ins for Line 06 from overflow page			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)			
1201.			
1202.			
1203.			
1298. Summary of remaining write-ins for Line 12 from overflow page			
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)			
3001. Prior year adjustment	78,215		1,486,800
3002. Miscellaneous	24,692		(98,367)
3003. Due to Merger			
3098. Summary of remaining write-ins for Line 30 from overflow page			
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	102,907		1,388,433

CASH FLOW

Cash from Operations	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums collected net of reinsurance	86,736,948	77,176,825	108,857,169
2. Net investment income	2,658,352	2,232,005	3,201,194
3. Miscellaneous income	9,398,940	8,786,807	11,549,188
4. Total (Lines 1 to 3)	98,794,240	88,195,637	123,607,551
5. Benefit and loss related payments	5,732,395	7,244,385	9,457,357
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	88,846,004	87,310,788	119,311,937
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	(1,486,800)		
10. Total (Lines 5 through 9)	93,091,599	94,555,173	128,769,294
11. Net cash from operations (Line 4 minus Line 10)	5,702,641	(6,359,536)	(5,161,743)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	25,014,542	12,527,827	33,570,549
12.2 Stocks		3,558,800	4,987,575
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	118,381	199,914	199,914
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	25,132,923	16,286,541	38,758,038
13. Cost of investments acquired (long-term only):			
13.1 Bonds	22,674,599	10,574,732	34,421,889
13.2 Stocks		792,582	792,589
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	22,674,599	11,367,314	35,214,478
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	2,458,324	4,919,227	3,543,560
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	7,600,000		
16.6 Other cash provided (applied)			
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(7,600,000)		
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	560,965	(1,440,309)	(1,618,183)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	4,105,676	5,723,859	5,723,859
19.2 End of period (Line 18 plus Line 19.1)	4,666,641	4,283,550	4,105,676

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

NOTES TO FINANCIAL STATEMENTS

1. Accounting Practices

A. The financial statements of Stewart Title Insurance Company are presented on the basis of accounting practices prescribed or permitted by the New York Department of Insurance.

The New York Department of Insurance recognizes statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial condition and results of operations of a title insurance company, for determining its solvency under the New York Insurance Law. The National Association of Insurance Commissioners' (the NAIC) *Accounting Practices and Procedures* manual, version effective January 1, 2001 (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of New York. The state has adopted certain prescribed accounting practices, which differ from those found in NAIC SAP, in accordance with Regulation 172 of the New York State Insurance Law.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New York is shown below:

		09/30/2010	12/31/2009
1	. Net Income New York Basis	1,634,110	(132,428)
2	. State Prescribed/Permitted Practices (Income)		
	Title Plant Amortization, net of tax	127,522	205,397
	Release of statutory premium reserve, Net of tax	14,659	57,929
3	. Net Income, NAIC SAP	1,776,291	130,898
4	. Statutory Surplus, New York basis	25,242,874	31,326,427
5	. State Prescribed/Permitted Practices (Surplus)		
	Title Plants Amortization, net of Tax	2,501,219	2,373,697
	Release of statutory premium reserve	932,280	917,621
6	. Statutory Surplus, NAIC SAP	28,676,373	34,617,745

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Revenue recognition and related expenses - Premiums are earned at the time the policies are issued. The Company assumed and ceded reinsurance with various title companies, on an individual basis, utilizing standard facultative agreements provided by the American Land Title Association and also has one excess reinsurance agreements wherein the Company assumes liability automatically under the terms of the treaty. Statutory Premium Reserves (SPR) are established to protect title insurance policyholders in the event of insolvency or dissolution of a title insurer. SPR is computed based on Section 6405(a)(1) of the New York Insurance Law. Expenses incurred in connection with issuing the policies are charged to operations as an expense for premiums retained by agents.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method.
- (3) Investments in Common stocks. – Common stocks, other than affiliates, are valued at market based on quoted market prices. A decline in the fair value of any investment below cost that is deemed other than temporary is charged to income, resulting in the establishment of a new cost basis for the security.
- (4) Investments in Preferred stock, excluding investments in preferred stock of subsidiary, controlled, or affiliated entities - None.
- (5) Mortgage loans. - None
- (6) Loan-backed securities- None

NOTES TO FINANCIAL STATEMENTS

(7) Investments in subsidiaries controlled and affiliated companies. – The company has ownership in one subsidiary. This investment is valued based on the equity method. .

(8) Investments in joint ventures, partnerships and liability companies - None

(9) Derivatives - None

(10) Utilization of anticipated investment income used as a factor in the premium deficiency calculation.-None

(11) Unpaid losses and loss adjustment expenses include an amount for known claims and a formula-driven statutory premium reserve. Known claim reserves consist of a reserve for payment of the loss and costs of defense of the insured and other costs expected to be paid to other parties in the defense, settlement, or processing of the claim under the terms of the title insurance policy for each specific known claim.

A statutory premium reserve is based on Section 6405 (a)(1) of the New York Insurance Law. Section 6405(a)(1) requires the Company to reserve an amount equal to one dollar fifty cents for each risk assumed under a binder or policy of insurance or any certificate or agreement issued under either of them, plus one-eightieth of one percent of the face amount of insurance effected thereby and three percent of the gross fees and premiums received by it for guaranteed certificates of title, guaranteed searches and guaranteed abstracts of title. The reserve is subsequently reduced by 5% of the addition in the first year succeeding the year of addition, and 5% every year thereafter.

2. Accounting Changes and Corrections of Errors

A. None.

B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of New York. Effective January 1, 2001, the State of New York required that insurance companies domiciled in the State of New York prepare their statutory basis financial statements in accordance with the NAIC *Accounting Practices and Procedures* manual subject to any deviations prescribed or permitted by the State of New York insurance commissioner.

Accounting changes adopted to conform to the provisions of the NAIC *Accounting Practices and Procedures* manual are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods.

3. Business Combinations and Goodwill

The Company merged with Monroe Title Insurance Corporation on May 12, 2009. The transaction was accounted for as a statutory merger. Previously, Monroe Title Insurance Corporation was a wholly-owned subsidiary of the Company and was accounted for using the statutory purchase method. The Company recognized the investment in the subsidiary in accordance with SSAP 88, section (b) (i) of the NAIC *Accounting Practices and Procedures* Manual. The prior years' amounts have been restated as if the merger had occurred as of January 1, 2008. As of the merger date, May 12,2009, the Company reported an increase of assets of \$16,761,646 and an increase of liabilities of \$7,138,073. There was no effect on Surplus.

4. Discontinued Operations - None

5. Investments

A. Mortgage Loans- None

B. Debt Restructuring- Not applicable

C. Reverse Mortgages - None

D. Loan-Backed Securities - None

E. Repurchase Agreements – None

F. Real Estate – The Company has reported values of \$1,262,887 in real estate.

NOTES TO FINANCIAL STATEMENTS

G. Investments in low-income housing tax credits (LIHTC) - None

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

7. Investment Income

1. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued on certificates of Deposit.

2. The total amount excluded was \$ 0.

8. Derivative Instruments - None

9. Income Taxes

A. The net deferred tax asset/(liability) at September 30, 2010 and the change from the prior year are comprised of the following components:

	9/30/2010		12/31/2009		Change
	Ordinary	Capital	Total	Total	
Total gross deferred tax assets	4,797,629	0	4,797,629	4,753,615	44,013
Statutory valuation allowance adjustment	0	0	0	0	0
Adjusted gross deferred tax assets	4,797,629	0	4,797,629	4,753,615	44,013
Total gross deferred tax liabilities	(60,588)	0	(60,588)	0	(60,588)
Net deferred tax assets /(liabilities)	4,737,041	0	4,737,041	4,753,615	(16,575)
Total Deferred tax assets nonadmitted	(3,210,270)	0	(3,210,270)	(2,920,480)	(289,790)
Net admitted deferred tax assets / (liabilities)	1,526,771	0	1,526,771	1,833,136	(306,365)

The amount of admitted adjusted gross deferred tax assets admitted under each component of SSAP 10R:

	9/30/2010		12/31/2009		Change
	Ordinary	Capital	Total	Total	
Admitted under paragraph 10.a.	1,261,827	0	1,261,827	1,833,136	(571,309)
Admitted under paragraph 10.b.	264,944	0	264,944	0	264,944
Admitted under paragraph 10.c.	0	0	0	0	0
Total admitted from the use of paragraph 10.a - 10.c.	1,526,771	0	1,526,771	1,833,136	(306,365)
Admitted under paragraph 10.e.i.	0	0	0	0	0
Admitted under paragraph 10.e.ii.	0	0	0	0	0
Admitted under paragraph 10.e.iii.	0	0	0	0	0
Total admitted from the use of paragraph 10.e.	0	0	0	0	0
Total admitted adjusted gross deferred tax assets	1,526,771	0	1,526,771	1,833,136	(306,365)

The change in deferred income taxes reported in surplus before consideration of nonadmitted assets is comprised of the following components:

	9/30/2010		12/31/2009	
	Ordinary	Capital	Total	Total
Net deferred tax asset (liability)	4,737,041	0	4,737,041	4,753,615
Tax-effect of unrealized gains and losses	0	0	0	0
Net tax effect without unrealized gains and losses	4,737,041	0	4,737,041	4,753,615
Change in deferred income tax				(16,575)

B. Unrecognized deferred tax liabilities

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

9/30/2010	12/31/2009
-----------	------------

NOTES TO FINANCIAL STATEMENTS

Current year tax expense (benefit)	1,261,827	(1,023,535)
Federal income tax on net capital gains	0	0
Prior year adjustments	<u>(463,265)</u>	<u>(79,507)</u>
Current income taxes incurred	<u>798,562</u>	<u>(1,103,042)</u>

Deferred income tax assets and liabilities consist of the following major components:

	<u>9/30/2010</u>	<u>12/31/2009</u>	Change
Deferred tax assets:			
Unearned Premium Reserve	3,303,489	3,375,915	(72,425)
Loss Reserve Discounting	89,828	77,001	12,827
Fixed Assets	426,042	473,188	(47,146)
Investments in Partnerships	0	0	0
Intangible Assets	12,708	20,569	(7,861)
Net Operating Loss Carryforwards	0	0	0
Nonadmitted asset	965,479	902,718	62,761
Other	82	0	82
Valuation Allowance	0	0	0
Total adjusted gross deferred tax assets	<u>4,797,629</u>	<u>4,849,391</u>	<u>(51,762)</u>
Nonadmitted deferred tax assets	<u>(3,210,270)</u>	<u>(2,920,480)</u>	<u>(289,790)</u>
Admitted deferred tax assets	<u>1,587,359</u>	<u>1,928,911</u>	<u>(341,552)</u>
Deferred tax liabilities:			
Unrealized <Gains> Losses	0	0	0
Fixed Assets	0	0	0
Title Plant	0	(968)	968
Accruals	(60,588)	(94,807)	34,219
Other	0	0	0
Total deferred tax liabilities	<u>(60,588)</u>	<u>(95,775)</u>	<u>35,187</u>
Net admitted deferred tax asset (liability)	<u>1,526,771</u>	<u>1,833,136</u>	<u>(306,365)</u>

D. The Company's income tax incurred and change in deferred income tax differs from the amount obtained by applying the federal statutory rate of 35% to income before income taxes as follows:

	<u>9/30/2010</u>	<u>12/31/2009</u>
Current income taxes incurred	798,562	(1,103,042)
Change in deferred income tax (without tax on unrealized gains and losses)	16,575	584,976
Total income tax reported	<u>815,137</u>	<u>(518,066)</u>
Income before taxes	2,432,672	251,330
	35%	35%
Expected Income tax expense (benefit) at 35% statutory rate	851,435	87,965
Increase (decrease) in actual tax reported resulting from:		
a. Dividends received deduction	0	(10,773)
b. Nondeductible expenses for meals, penalties, and lobbying	482,269	603,620
c. Tax-exempt income	(112,041)	(246,849)
d. Deferred tax expense on nonadmitted assets	16,612	762,404
e. Federal income taxes on capital gains	0	0
f. Change in statutory valuation allowance	0	0
g. Recovered federal income taxes	(463,265)	(1,486,800)
h. Other	40,126	(227,634)
Total income tax reported	<u>815,137</u>	<u>(518,066)</u>

E. Operating loss carryforward

- (1) As of September 30, 2010, there are no net operating loss carryforwards available for tax purposes.
- (2) The amount of Federal income taxes incurred that are available for recoupment in the event of future net operating losses are:

2009	
2010	1,261,827

F. Consolidated federal income tax return

- (1) The Company's federal income tax return is consolidated with: Stewart Information Services Corporation

NOTES TO FINANCIAL STATEMENTS

- (2) The method of allocation is detailed in the Sixth Restated Federal Income Tax Return Settlement Agreement dated November 25, 2009. Such Agreement was filed with the New York Insurance Department.

10. Information Concerning Parent, Subsidiaries and Affiliates

The Company paid a common stock dividend totaling \$7,600,000 to the parent company, Stewart Title Guaranty Company on June 29, 2010.

Amounts due from and amounts payable to related parties at September 30, 2010 is \$244,242 and \$0 - respectively. The terms of the settlement require that these amounts are settled within 30 or 60 days.

On February 3, 2006, the Company owned 100% interest in Monroe Title Insurance Corporation, whose carrying value exceeded 10% of the admitted assets of the Company. On May 12, 2009, Monroe Title Insurance Corporation merged into Stewart Title Insurance Company.

The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated companies during the statement period.

All outstanding shares of the Company are owned by Stewart Title Guaranty Company, an insurance company domiciled in the State of Texas.

11. Debt - None

12. Retirement Plans, Deferred Compensation, Post employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. None

B. The Company sponsors a defined contribution benefit plan in which all employees and its participating subsidiaries who have completed three months of service are eligible to participate. In general, a participant in the defined contribution plan may elect to defer on a tax-free basis, in accordance with Section 401(k) of the Internal Revenue Code, a specified percentage of their compensation. Contribution by participants whose compensation is in the highly compensated group of all employees are subject to certain additional limitations under Section 401(k) of the Internal Revenue Code. Deferred compensation is contributed to a trust managed for the benefit of the participants.

At September 30, 2010 plan assets totaled \$10,736,703 including vested benefits of \$10,725,242.

C. None

D. None

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations.

1. The Company has 100,000 shares of common stock authorized, issued and outstanding. The par value per share is \$2.

The company has 90,000 shares of Class B common stock authorized issued and outstanding. The par value per share is \$10.

2. Preferred Stock - None

3. Under New York law, the company cannot pay a dividend to shareholders in excess of certain limits without the approval from the New York State Insurance Commissioner. The company shall not declare or pay any cash or property dividend to shareholders which, together with all such dividends declared or paid by it during the next preceding twelve months, exceeds 10% of its then outstanding capital shares unless, after deducting such dividends, it has surplus to policyholders at least equal to 50% of its reinsurance reserve (statutory premium reserve) or a surplus at least equal to 50% of the minimum capital required of such insurer to transact the business of title insurance, whichever shall be greater. In addition, dividends may be paid only out of earned surplus, surplus not attributable to contributions made to surplus within five years next proceeding or to appreciation in value of investments not sold or otherwise disposed of. Surplus as regards policyholders as of September 30, 2010 was \$25,242,874.

4 - 8 Not Applicable

9. The portion of unassigned funds (Surplus) represented or reduced by each of the following items:

NOTES TO FINANCIAL STATEMENTS

a. Unrealized gains and losses -	\$ (44,115)
b. Nonadmitted assets values -	\$ 4,483,592
c. Separate account business -	\$ -0-
d. Asset valuation reserve -	\$ -0-
e. Provision for reinsurance	\$ -0-

10- 12 The Company has no surplus notes or quasi-reorganizations.

14. A. Contingent Commitments – None
 B. Assessments - None
 C. Gain Contingencies - None
 D. All other Contingencies - None

15. Leases

The Company is obligated under various noncancelable leases (with initial or remaining lease terms in excess of one year). The future minimum lease payments under such leases are (in thousands):

Year ending December 31:	<u>Amount</u>
2011	629
2012	339
2013	330
2014	291
<u>2015</u>	<u>194</u>
	\$1,783

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. - Not Applicable

20. Other Items -

- A. On May 12, 2009, Monroe Title Insurance Company, a wholly-owned subsidiary, merged into Stewart Title Insurance Company.
 B. None
 C. The company holds \$48,185,715 at September 30, 2010 in segregated escrow bank accounts pending the closing of real estate transactions. This results in a contingent liability to the Company. These accounts are excluded from the financial statements of admitted assets, liabilities and surplus as regard to policyholders.
 D. - H - Not applicable
 I Subprime Mortgage Related Risk Exposure – We have reviewed our investment portfolio as of September 30, 2010 and determined that we do not hold any investments that we believe will be materially impaired as a result of the decline in financing activity related to the subprime lending market or being backed by subprime loans. In addition, for quarter ended September 30, 2010, we have not recorded any material other –than –temporary impairments of our investments.

21. Events Subsequent - None

22. Reinsurance

- (A) Unsecured Reinsurance Recoverable - None
 (B) Reinsurance Recoverable in Dispute - None
 (C) Reinsurance Assumed and Ceded - Not applicable
 (D) Uncollectible Reinsurance - None
 (E) Commutation of Ceded Reinsurance - None
 (F) Retroactive Reinsurance - None

23. Retrospectively Rated Contracts- None

NOTES TO FINANCIAL STATEMENTS

24. Changes in Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased by 957,310 from 8,776,862 in 2009 to 9,734,172 as a result of reestimation of unpaid losses and loss adjustment expenses. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

25. Intercompany Pooling Arrangements - None

26. Structured Settlements - None

27. Supplemental Reserve - The Company does not use discounting in the calculation of its supplemental reserve.

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y – Part 1 – organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. _____ 12/31/2008 _____

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. _____ 12/31/2008 _____

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). _____ 05/28/2010 _____

6.4 By what department or departments?
New York State Insurance Department
.....
.....
.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information
.....
.....
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

GENERAL INTERROGATORIES

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 123,418

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ _____

GENERAL INTERROGATORIES

13. Amount of real estate and mortgages held in short-term investments: \$ _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ <u>137,472</u>	\$ <u>93,358</u>
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ <u>137,472</u>	\$ <u>93,358</u>
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F – Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No [X]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
.....
.....

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
State Street Bank	1200 Crown Colony Drive Quincy, MA 02169	Ongoing 12/31/08 examination discovered lacking covenants. Amended agreement in process.
.....

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....

GENERAL INTERROGATORIES

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
No. 106975	Vaughan Nelson Investment Management	600 Travis, Suite 6300, Houston, TX 77002

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [] No []

17.2 If no, list exceptions:

.....

.....

.....

GENERAL INTERROGATORIES

PART 2 - TITLE

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses discounted to present value at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
.....
.....
.....
Total										

5.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

5.11 Bonds	\$ <u>39,575,859</u>
5.12 Short-term investments	\$ _____
5.13 Mortgages	\$ _____
5.14 Cash	\$ <u>240,538</u>
5.15 Other admissible invested assets	\$ _____
5.16 Total	\$ <u>39,816,397</u>

5.2 List below segregated funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E - Part 1 and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers)

5.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of:	\$ <u>48,185,715</u>
These funds consist of:	
5.22 In cash on deposit	\$ <u>48,185,715</u>
5.23 Other forms of security	\$ _____

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5
NAIC Company Code	Federal ID Number	Name of Reinsurer	Location	Is Insurer Authorized? (Yes or No)
<div style="font-size: 48pt; font-weight: bold; margin: 0 auto;">NONE</div>				

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year To Date - By States and Territories

States, Etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Known Claim Reserve		
		Active Status	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama	AL	N						
2. Alaska	AK	N						
3. Arizona	AZ	N						
4. Arkansas	AR	N						
5. California	CA	L			5,604	9,396		
6. Colorado	CO	N						
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	N						
11. Georgia	GA	N						
12. Hawaii	HI	N						
13. Idaho	ID	N						
14. Illinois	IL	N						
15. Indiana	IN	N						
16. Iowa	IA	N						
17. Kansas	KS	N						
18. Kentucky	KY	N						
19. Louisiana	LA	N						
20. Maine	ME	N						
21. Maryland	MD	N						
22. Massachusetts	MA	N						
23. Michigan	MI	N						
24. Minnesota	MN	N						
25. Mississippi	MS	N						
26. Missouri	MO	N						
27. Montana	MT	N						
28. Nebraska	NE	N						
29. Nevada	NV	N						
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	N						
33. New York	NY	L	88,413,197	78,299,114	4,735,973	6,348,694	9,724,776	11,342,308
34. North Carolina	NC	N						
35. North Dakota	ND	N						
36. Ohio	OH	N						
37. Oklahoma	OK	N						
38. Oregon	OR	N						
39. Pennsylvania	PA	N						
40. Rhode Island	RI	N						
41. South Carolina	SC	N						
42. South Dakota	SD	N						
43. Tennessee	TN	N						
44. Texas	TX	N						
45. Utah	UT	N						
46. Vermont	VT	N						
47. Virginia	VA	N						
48. Washington	WA	N						
49. West Virginia	WV	N						
50. Wisconsin	WI	N						
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CN	N						
58. Aggregate Other Alien	OT	X X X						
59. Totals	(a) 2		88,413,197	78,299,114	4,741,577	6,348,694	9,734,172	11,342,308

DETAILS OF WRITE-INS							
5801.		X X X					
5802.		X X X					
5803.		X X X					
5898.	Summary of remaining write-ins for Line 58 from overflow page	X X X					
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG;(R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Company Name
0000		00000	DE	74-1677330	Stewart Information Services Corporation-SISCO
0340	Stewart	50121	TX	74-0924290	Stewart Title Guaranty Company-STG(SISCO)
0340	Stewart	51420	NY	76-0233294	Stewart Title Insurance Company-STIC(STG)
0340	Stewart	32336	VT	03-0311175	Title Reinsurance Company(STG)
0000		00000	MX	AA-2734105	Stewart Title Guaranty De Mexico(STG)
0000		00000	EN	AA-1124112	Stewart Title Limited (United Kingdom)(STG)
0000		00000	TX	74-0923770	Stewart Title Co. of Galveston-STC(STG)
0000		00000	OK	73-1093494	Stewart Abstract of Oklahoma(STC)
0000		00000	DE	76-0570062	Electronic Closing Services, Inc. (STC)
0000		00000	AZ	86-0223200	Stewart Title & Trust of Phoenix(STC)
0000		00000	CA	95-4607898	Stewart Title of California (STC)
0000		00000	NM	85-0046018	Stewart Title of Albuquerque, LLC
0000		00000	TX	74-2823956	Gracy Title(STC)
0000		00000	FL	59-3138251	Tampa Cypress Partners(STC)
0000		00000	PL	99-9999999	Stewart International Spolka Z Organizona(STC)
0000		00000	TX	76-0450977	Stewart Lender Services(STC)
0000		00000	TX	20-5764898	Property Information Corporation
0000		00000	TX	47-0941826	Home Retention Services, Inc.
0000		00000	CO	84-1517419	Stewart Water Information, LLC(STC)
0000		00000	TX	27-1283880	Startex Title Company, LLC (STC)
0000		00000	UT	46-0467452	Bonneville Superior Title Co. (STC)
0000		00000	VG	98-0371673	Stewart Latin America, Inc.(STC)

PART 1 – LOSS EXPERIENCE

	Current Year to Date				5 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Written	2 Other Income (Page 4, Lines 1.2 + 1.3 + 2)	3 Direct Losses Incurred	4 Direct Loss Percentage Cols. 3 / (1 + 2)	
1. Direct operations	19,994,149	9,377,251	312,208	1.10	2.50
2. Agency operations:					
2.1 Non-affiliated agency operations	68,300,050	21,689	6,318,760	9.20	7.20
2.2 Affiliated agency operations	118,998		58,737	49.40	
3. Totals	88,413,197	9,398,940	6,689,705	6.80	5.90

PART 2 – DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Direct operations	6,381,840	19,994,149	14,425,148
2. Agency operations:			
2.1 Non-affiliated agency operations	28,145,096	68,300,050	63,368,220
2.2 Affiliated agency operations	41,855	118,998	505,746
3. Totals	34,568,791	88,413,197	78,299,114

OVERFLOW PAGE FOR WRITE-INS

Page 2 - Continuation

	Current Year			Prior Year
	1	2	3	4
REMAINING WRITE-INS AGGREGATED AT LINE 24 FOR OTHER THAN INVESTED ASSETS	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2404. Goodwill	99,341		99,341	107,775
2405. Agreements	10,000	10,000		
2406. Accounts Receivable				
2497. Totals (Lines 2401 through 2496) (Page 2, Line 2498)	109,341	10,000	99,341	107,775

SCHEDULE A - VERIFICATION**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,310,347	1,334,578
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	47,460	24,231
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	1,262,887	1,310,347
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,262,887	1,310,347

SCHEDULE B - VERIFICATION**Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION**Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	137,472	244,893
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	74,266	92,493
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	118,381	199,914
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	93,357	137,472
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	93,357	137,472

SCHEDULE D - VERIFICATION**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	63,119,059	64,872,590
2. Cost of bonds and stocks acquired	22,674,599	35,214,478
3. Accrual of discount	5,091	19,360
4. Unrealized valuation increase (decrease)		48,027
5. Total gain (loss) on disposals	774,663	2,585,733
6. Deduct consideration for bonds and stocks disposed of	25,014,542	38,558,124
7. Deduct amortization of premium	652,707	591,128
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		471,877
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	60,906,163	63,119,059
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	60,906,163	63,119,059

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	54,131,151	7,017,564	7,642,101	(200,038)	57,712,629	54,131,151	53,306,576	56,998,064
2. Class 2 (a)	6,221,642	1,600,774	205,395	(17,429)	6,148,695	6,221,642	7,599,592	6,120,994
3. Class 3 (a)								
4. Class 4 (a)								
5. Class 5 (a)								
6. Class 6 (a)								
7. Total Bonds	60,352,793	8,618,338	7,847,496	(217,467)	63,861,324	60,352,793	60,906,168	63,119,058
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	60,352,793	8,618,338	7,847,496	(217,467)	63,861,324	60,352,793	60,906,168	63,119,058

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated, short-term and cash-equivalent bonds by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

NONE Schedule DA - Part 1 and Verification

NONE Schedule DB - Part A and B Verification

NONE Schedule DB - Part C - Section 1

NONE Schedule DB - Part C - Section 2

NONE Schedule DB - Verification

NONE Schedule E Verification

NONE Schedule A - Part 2 and 3

NONE **Schedule B - Part 2 and 3**

NONE Schedule BA - Part 2 and 3

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
217489-P6-4 798764-N8-5	COPPELL TEX INDPT SCH DES Co:1 Lot:1 SAN MARCOS CTFS OBLG Co:1 Lot:1		08/17/2010 07/20/2010	Stepens Inc Morgan Keegan		432,248 555,535	400,000.00 500,000.00	236 8,778	1FE 1FE
2499999	U.S. Total Bonds Political Subdivisions of States, Territories and Possessions				X X X	987,783	900,000.00	9,014	X X X
882756-UW-7	TEXAS ST PUB FIN AUTH REV Co:1 Lot:1		08/05/2010	Weller, Anderson, & Chene		768,069	675,000.00	844	1FE
3199999	U.S. Total Bonds Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	768,069	675,000.00	844	X X X
48121C-YK-6 565849-AD-8 565849-AD-8 592179-JG-1 592179-JG-1 695114-CH-9 913017-AS-8 92976G-AD-3 949746-NX-5 98385X-AT-3 98385X-AT-3 98385X-AT-3	JP MORGAN CHAS BANK NA Co:1 Lot:3 MARATHON OIL CORP Co:1 Lot:1 MARATHON OIL CORP Co:1 Lot:2 Metlife Global Funding Co:1 Lot:1 Metlife Global Funding Co:1 Lot:2 PACIFICORP Co:1 Lot:3 UNITED TECHNOLOGIES CORP Co:1 Lot:3 WACHOVIA BANK NA Co:1 Lot:2 WELLS FARGO & COMPANY Co:1 Lot:1 XTO ENERGY INC Co:1 Lot:1 XTO ENERGY INC Co:1 Lot:2 XTO ENERGY INC Co:1 Lot:3		07/20/2010 09/13/2010 09/13/2010 07/28/2010 07/28/2010 07/12/2010 07/21/2010 07/13/2010 09/07/2010 07/07/2010 07/12/2010 07/12/2010	Wells Fargo Brokerage Weller, Anderson, & Chene Weller, Anderson, & Chene Jefferies Jefferies First Tennessee Corporate First Tennessee Corporate Wells Fargo Brokerage Wells Fargo Brokerage Credit Suisse/1st Boston Credit Suisse/1st Boston Credit Suisse/1st Boston		333,972 1,143,410 457,364 298,257 271,143 342,084 287,298 263,970 731,868 1,034,501 849,310 849,310	300,000.00 1,000,000.00 400,000.00 275,000.00 250,000.00 300,000.00 200,000.00 250,000.00 650,000.00 850,000.00 700,000.00 700,000.00	5,600 27,500 11,000 4,306 3,915 7,049 5,586 9,039 4,144 3,792 3,792	1FE 2FE 2FE 1FE 1FE 1FE 1FE 1FE 1FE 1FE 1FE 1FE
3899999	Total Bonds Industrial and Miscellaneous (Unaffiliated)				X X X	6,862,487	5,875,000.00	85,723	X X X
8399997	Total Bonds Part 3				X X X	8,618,339	7,450,000.00	95,581	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X
8399999	Total Bonds				X X X	8,618,339	7,450,000.00	95,581	X X X
9999999	Totals				X X X	8,618,339	X X X	95,581	X X X

E04

(a) For all common stock bearing the NAIC market indicator 'U' provide the number of such issues 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
912828-EX-4	US TREASURY N/B Co:1 Lot:1		09/12/2010	Nomura Securities		484,314	475,000.00	491,811	482,340		(4,355)		(4,355)		477,985		6,330	6,330	22,261	02/28/2011	1	
0399999	Total - Bonds - U.S. Governments						484,314	475,000.00	491,811	482,340		(4,355)		(4,355)	477,985		6,330	6,330	22,261	XX X	XX X	
116405-DC-2	Brownsville Texas CTFS Oblig Tax		07/14/2010	Stifel Nicolaus - FI (DT			175,000.00	173,392	173,588			63		63	173,651		10,799	10,799	7,306	02/15/2022	1FE	
280785-NY-8	Edinburg Texas Cons Indpt Sch		07/14/2010	Wells Fargo Advisors -			200,000.00	200,000	200,000						200,000		5,888	5,888	8,350	02/15/2027	1FE	
442403-DM-0	Houston Texas Indpt Sch		07/14/2010	JP Morgan / Bear Stear			175,000.00	176,741	176,587			(47)		(47)	176,540		10,798	10,798	8,118	02/15/2028	1FE	
481052-PQ-5	Joshua Texas Indp School Dist		07/14/2010	Wells Fargo Advisors -			150,000.00	147,575	147,942			81		81	148,023		15,420	15,420	6,436	08/15/2023	1FE	
91523N-EX-0	University of Washington Rev		07/14/2010	Hutchinson,Shockey,Erl			175,000.00	177,923	177,419			(165)		(165)	177,254		16,627	16,627	4,433	12/01/2017	1FE	
1799999	U.S. Total - Bonds - States, Territories and Possessions						875,000.00	875,631	875,536			(68)		(68)	875,468		59,532	59,532	34,643	XX X	XX X	
850000-QZ-6	SPRING TX GO Co:1 Lot:1		08/15/2010	MATURITY			435,000	435,000.00	453,892	437,385			(2,385)		435,000				18,705	08/15/2010	1FE	
882720-XA-8	TEXAS ST Co:1 Lot:1		08/01/2010	MATURITY			650,000	650,000.00	687,089	656,160			(6,160)		650,000				34,125	08/01/2010	1FE	
2499999	U.S. Total - Bonds - Political Subdivisions of States, Territories and Possessions						1,085,000	1,085,000.00	1,140,981	1,093,545			(8,545)		1,085,000				52,830	XX X	XX X	
060505-AG-9	Bank of America Corporation Co:1 Lot:3		09/13/2010	Citigroup			459,932	450,000.00	479,840	457,478			(4,980)		452,498		7,434	7,434	38,943	01/15/2011	1FE	
060505-AG-9	Bank of America Corporation Co:1 Lot:4		09/13/2010	Citigroup			613,242	600,000.00	639,786	609,971			(6,641)		603,330		9,912	9,912	51,923	01/15/2011	1FE	
191219-BB-9	COCA-COLA ENTERPRISES Co:1 Lot:		07/07/2010	Jefferies			772,231	625,000.00	724,900	709,340			(4,805)		704,535		67,696	67,696	42,181	08/01/2017	1FE	
191219-BB-9	COCA-COLA ENTERPRISES Co:1 Lot:		07/07/2010	Jefferies			247,114	200,000.00	227,700	226,491			(1,507)		224,984		22,130	22,130	13,498	08/01/2017	1FE	
25179S-AC-4	DEVON FING CORP Co:1 Lot:2		07/21/2010	Jefferies			212,668	200,000.00	226,746	207,812			(2,416)		205,395		7,273	7,273	11,306	09/30/2011	2FE	
26875P-AA-9	EOG RESOURCES INC Co:1 Lot:1		07/09/2010	Cantor Fitzgerald			854,843	750,000.00	793,013	786,471			(2,049)		784,422		70,421	70,421	36,596	09/15/2017	1FE	
26875P-AA-9	EOG RESOURCES INC Co:1 Lot:2		07/09/2010	Cantor Fitzgerald			854,843	750,000.00	793,013	786,471			(2,049)		784,422		70,421	70,421	36,596	09/15/2017	1FE	
26875P-AA-9	EOG RESOURCES INC Co:1 Lot:3		07/09/2010	Cantor Fitzgerald			170,969	150,000.00	165,104	164,646			(846)		163,800		7,169	7,169	7,319	09/15/2017	1FE	
26875P-AA-9	EOG RESOURCES INC Co:1 Lot:4		07/09/2010	Cantor Fitzgerald			341,937	300,000.00	334,743	333,858			(1,972)		331,886		10,051	10,051	14,639	09/15/2017	1FE	
59156R-AC-2	METLIFE INC Co:1 Lot:2		07/28/2010	Jefferies			212,166	200,000.00	216,342	215,740			(4,659)		211,081		1,085	1,085	8,133	12/01/2011	1FE	
59156R-AC-2	METLIFE INC Co:1 Lot:3		07/28/2010	Jefferies			265,208	250,000.00	270,428	269,675			(5,824)		263,851		1,356	1,356	10,166	12/01/2011	1FE	
92976G-AD-3	WACHOVIA BANK NA Co:1 Lot:1		09/07/2010	Wells Fargo Brokerage			429,644	400,000.00	416,008			(714)		415,294		14,350	14,350	11,863	02/01/2015	1FE		
92976G-AD-3	WACHOVIA BANK NA Co:1 Lot:2		09/07/2010	Wells Fargo Brokerage			268,528	250,000.00	263,970			(425)		263,545		4,983	4,983	7,414	02/01/2015	1FE		
3899999	Total - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,703,325	5,125,000.00	5,551,593	4,767,953			(38,887)		5,409,043		294,281	294,281	290,577	XX X	XX X	
8399997	Total - Bonds - Part 4						7,272,639	7,560,000.00	8,060,016	7,219,374			(51,855)		7,847,496		360,143	360,143	400,311	XX X	XX X	
8399998	Summary Item from Part 5 for Bonds																					
8399999	Total Bonds						7,272,639	7,560,000.00	8,060,016	7,219,374			(51,855)		7,847,496		360,143	360,143	400,311	XX X	XX X	

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
999999	Totals					7,272,639	XXX	8,060,016	7,219,374	(51,855)			(51,855)		7,847,496		360,143	360,143	400,311	XXX	XXX

E05.1

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

NONE Schedule DB - Part A - Section 1

NONE Schedule DB - Part B - Section 1

NONE Schedule DB - Part D

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories - Section (A) - Segregated Funds Held for Others								
Citibank, N.A					311,985	299,343	323,381	
JP Morgan Chase					81,972	874,341	73,772	
JP Morgan Chase					800,400			
Citibank, N.A					1,363,346	1,109,740	15,041,277	
Citibank, N.A					5,196,155	9,120,131	13,533,481	
JP Morgan Chase					403,412	403,412	403,412	
JP Morgan Chase					6,348,540	5,850,183	5,832,856	
JP Morgan Chase					2,779,153	2,367,978	2,388,028	
JP Morgan Chase					188,788	436,381	365,290	
JP Morgan Chase					852,899	160,341	485,300	
JP Morgan Chase					3,666,480	12,147,120	2,670,546	
JP Morgan Chase					68,163	70,168	69,713	
JP Morgan Chase					679,716	679,716	679,716	
Citibank, N.A					13,015	45,267	57	
Citibank, N.A					1,237,452	2,117,248	934,886	
Citibank, N.A					162,434	342,311	260,358	
Citibank, N.A					3,769,204	803,504	758,289	
HSBC Bank, USA					573,208	568,841	3,110,357	
Bank of America					1,584,425	1,672,275	1,254,996	
0199998 Deposits in () depositories which do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	X X X	X X X						X
0199999 Total - Segregated Funds Held for Others	X X X	X X X			30,080,747	39,068,300	48,185,715	X
Open Depositories - Section (B) - General Funds								
State Street Bank					92,716	324,791	475,976	
Citibank, N.A			2,210		2,153,737	1,905,942	2,479,198	
JP Morgan Chase					13,350	13,350	13,350	
HSBC Bank, USA					1,272,873	1,229,383	1,488,027	
0299998 Deposits in () depositories which do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	X X X	X X X			203,490	203,490	203,490	X
0299999 Total - General Funds	X X X	X X X	2,210		3,736,166	3,676,956	4,660,041	X
Open Depositories - Section (C) - Reinsurance Reserve Funds								
0399998 Deposits in () depositories which do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	X X X	X X X						X
0399999 Total - Reinsurance Reserve Funds	X X X	X X X						X
0499999 Total - Open Depositories	X X X	X X X	2,210		33,816,913	42,745,256	52,845,756	X
Suspended Depositories - Section (A) - Seg. Funds Held for Others								
0599998 Deposits in () depositories which do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories	X X X	X X X						X
0599999 Total - Segregated Funds Held for Others	X X X	X X X						X
Suspended Depositories - Section (B) - General Funds								
0699998 Deposits in () depositories which do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories	X X X	X X X						X
0699999 Total - General Funds	X X X	X X X						X
Suspended Depositories - Section (C) - Reinsurance Reserve Funds								
0799998 Deposits in () depositories which do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories	X X X	X X X						X
0799999 Total - Reinsurance Reserve Funds	X X X	X X X						X
0899999 Total Suspended Depositories	X X X	X X X						X
0999999 Total Cash on Deposit	X X X	X X X	2,210		33,816,913	42,745,256	52,845,756	X
1099999 Cash in Company's Office	X X X	X X X	X X X	X X X	6,600	6,600	6,600	X
1199999 Total Cash	X X X	X X X	2,210		33,823,513	42,751,856	52,852,356	X

NONE Schedule E - Part 2